

# PPM MATURITY ASSESSMENT & PLANNING USING P3M3

## WHAT IS PPM?

PPM stands for Portfolio, Programme and Project Management, and also includes value and risk management. PPM maturity is a reference to an organization's capability to deliver a portfolio, projects and programmes.

**Portfolio Management:** A coordinated collection of strategic processes and decisions that together enable the most effective balance of organizational change and business as usual.

**Programme Management:** The coordinated organization, direction and implementation of a dossier of projects and transformation activities (i.e. the programme) to achieve outcomes and realize benefits of strategic importance.

**Project Management:** The planning, delegating, monitoring and control of all aspects of the project, and the motivation of those involved, to achieve the project objectives within the expected performance targets for time, cost, quality, scope, benefits and risks.

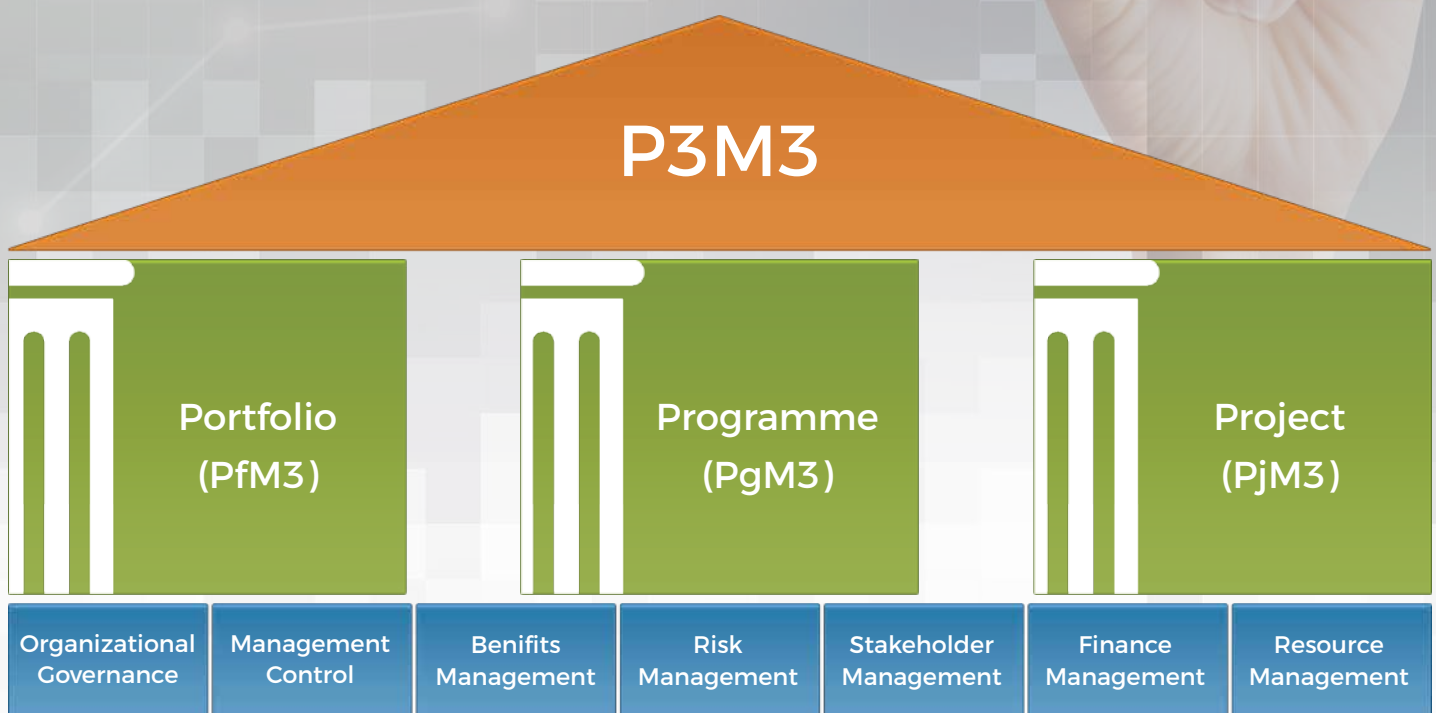
# What is PPM Maturity Assessment?

The Portfolio, Programme, and Project Management Maturity Model (P3M3) provides a framework for organizations to assess and benchmark their current performance and effectively develop plans for improvement.

## P3M3 Sub-models, Perspectives and Maturity Levels

The P3M3 maturity model sub-models are as follows:

1. Portfolio Management Maturity Model (PfM3)
2. Programme Management Maturity Model (PgM3)
3. Project Management Maturity Model (PjM3).



**Each sub-model is further broken down into seven perspectives:**

1. Organizational governance
2. Management control
3. Benefits management
4. Risk management
5. Stakeholder management
6. Finance management
7. Resource management.

**The P3M3 model has five maturity levels:**

1. Level 1: awareness
2. Level 2: repeatable
3. Level 3: defined
4. Level 4: managed
5. Level 5: optimized.

## Benefits of P3M3

Through baselining an organization's performance, it is possible to identify areas where an organization can most effectively increase its project, programme and portfolio capability. Therefore, the kind of benefits expected from using P3M3 to develop and implement an improvement plan would be:

- Cost savings
  - on delivering project outputs and programme outcomes
  - Integrate processes across an organization
  - More effective use of budgets
- Improved benefits delivery
- Improved quality of delivered projects and programmes
- Improved customer satisfaction
- Increase return on investment
- Providing plans for continual progression
- Recognizing achievements from previous investment in capability improvement
- Focusing on the organization's maturity, not specific initiatives.

## Business Beam offers assessment and planning services

Business Beam offers following three options for the P3M3 assessment:

**Standalone self-assessment-** this is appropriate for those wanting to know more about P3M3 and understand how it works. It can be used to give an estimate of organisations likely maturity level if a fuller assessment were undertaken.

**Facilitated self-assessment -** this is appropriate where an organization wants a more robust estimate of its maturity, perhaps as part of an interim measure of progress. This sort of assessment is supported by P3M3 consultant to advise on how to gather input across an organization, the sort of people to seek input from or provide challenge to assumptions and address optimism bias.

**Full diagnostic or certified assessment -** this is appropriate when an organization needs a robust and independent assessment of its PPM capabilities as the baseline to improve its capabilities or as the basis for promoting its own capabilities.



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Contact us at [contact@businessbeam.com](mailto:contact@businessbeam.com)