



AN INTRODUCTION TO

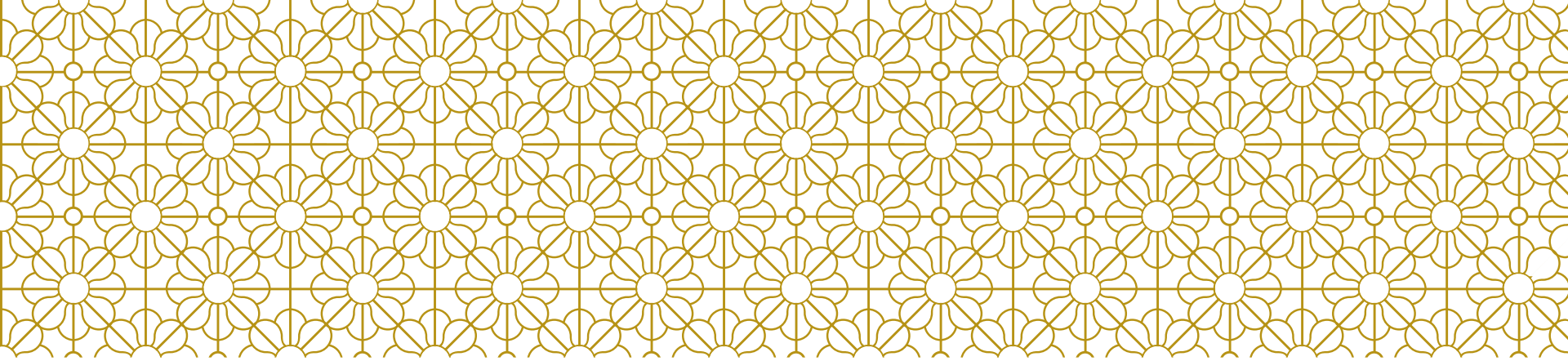


PRINCE2®

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Business Beam

TOPICS

1. What is PRINCE2
2. PRINCE2 Qualification Scheme
3. Common Questions About PRINCE2



WHAT IS PRINCE2?

Introduction to PRINCE2

WHAT IS PRINCE2?

Stands for “**PR**ojects **IN** **C**ontrolled **E**nvironments”

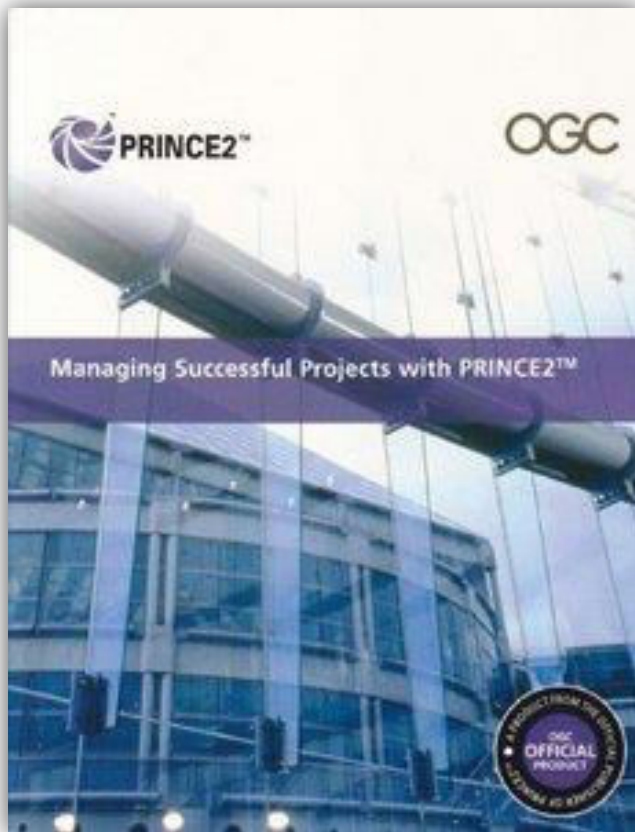
A non-proprietary method: emerged worldwide as one of the most widely accepted methods for managing projects.

Truly generic: it can be applied to any project regardless of project scale, type, organization, geography or culture.

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PRINCE2 REFERENCE MANUAL



Managing Successful Projects with PRINCE2

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WHAT IS A PROJECT?

A **project** is a temporary organization that is created for the purpose of delivering one or more business products according to an agreed Business Case.

Characteristics of a Project:

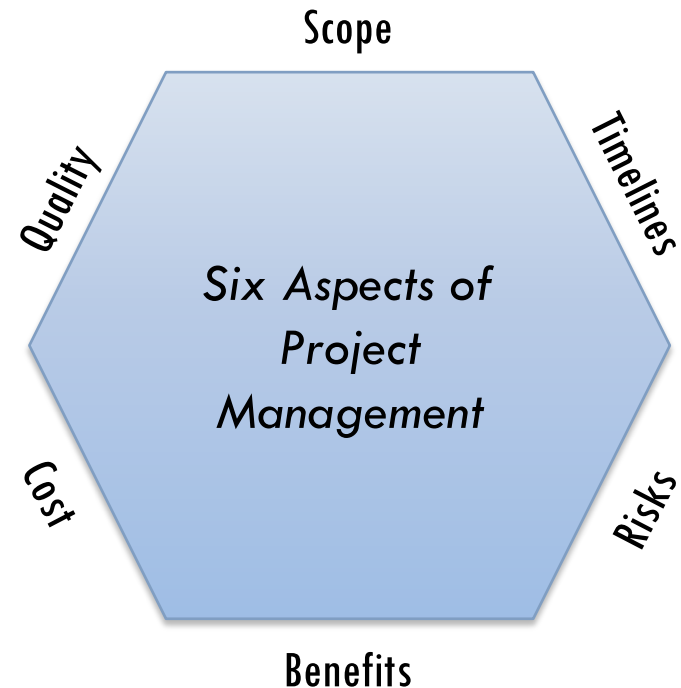
- **Change**
- **Temporary**
- **Cross-functional**
- **Unique**
- **Uncertainty**



Project should be Desirable, Achievable and Viable.

SIX ASPECTS OF PROJECT PERFORMANCE

- Scope
- Timelines
- Cost
- Quality
- Risks
- Benefits



ROLE OF A PROJECT MANAGER

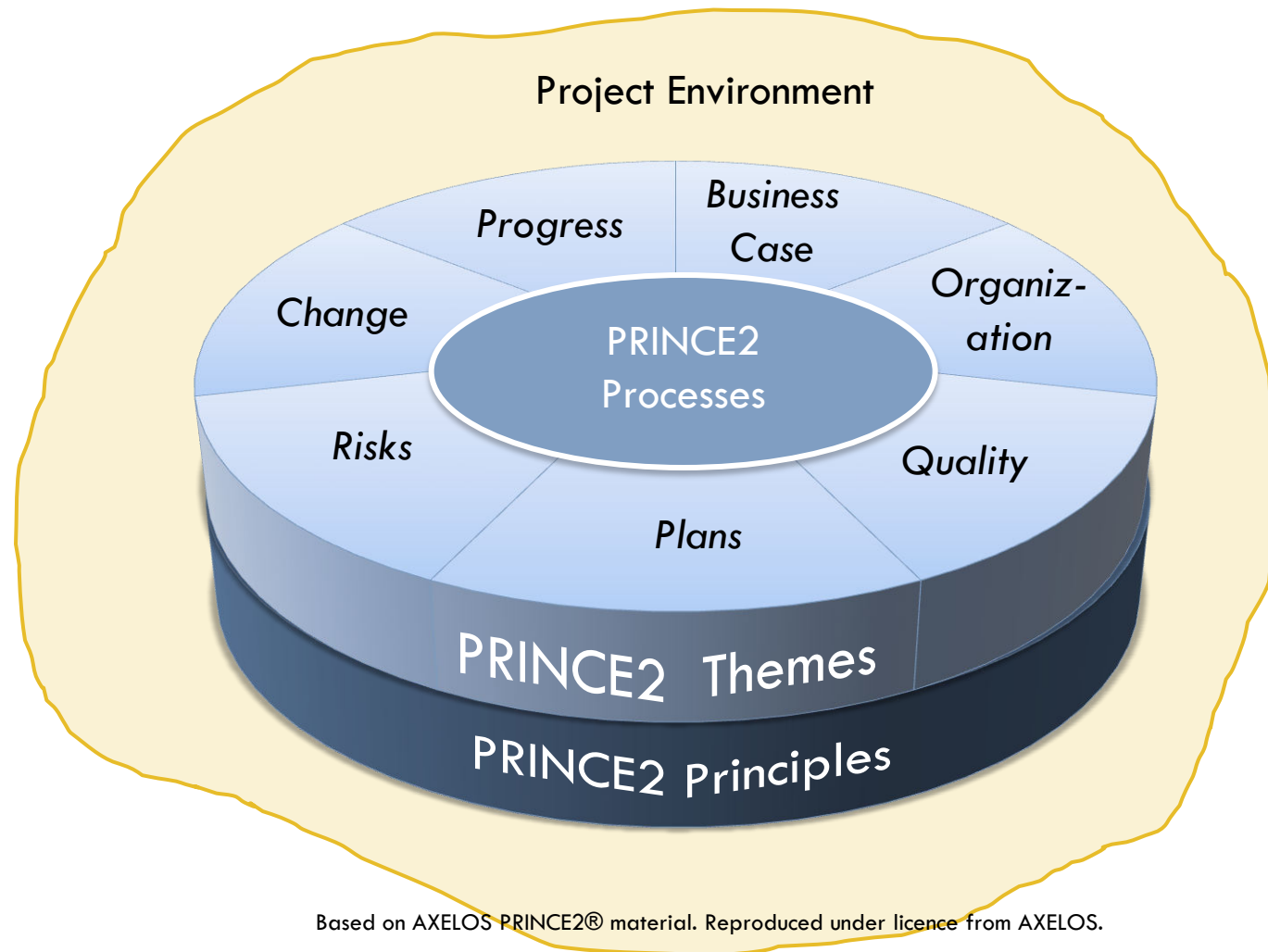
Project Manager:

- plans the sequence of activities to complete the project
- has the ability to delegate project tasks to others
- is responsible to monitor how well the work in progress matches the plan
- must exert control if the work does not go according to the plan (corrective actions)
- identify opportunities to speed it up or reduce costs (implementing measures to improve the performance)



THE STRUCTURE OF PRINCE2

- 7 Principles
- 7 Themes
- 7 Processes
- Environment
- Tailoring



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THE 7 PRINCIPLES

1. Continued business justification
2. Learn from experience
3. Defined roles and responsibilities
4. Manage by stages
5. Manage by exception
6. Focus on products
7. Tailor to suit the project environment.

*If a project does not
adhere to these
principles, it is not
being managed using
PRINCE2.*

THEMES IN PRINCE2

PRINCE2 themes are as follows:

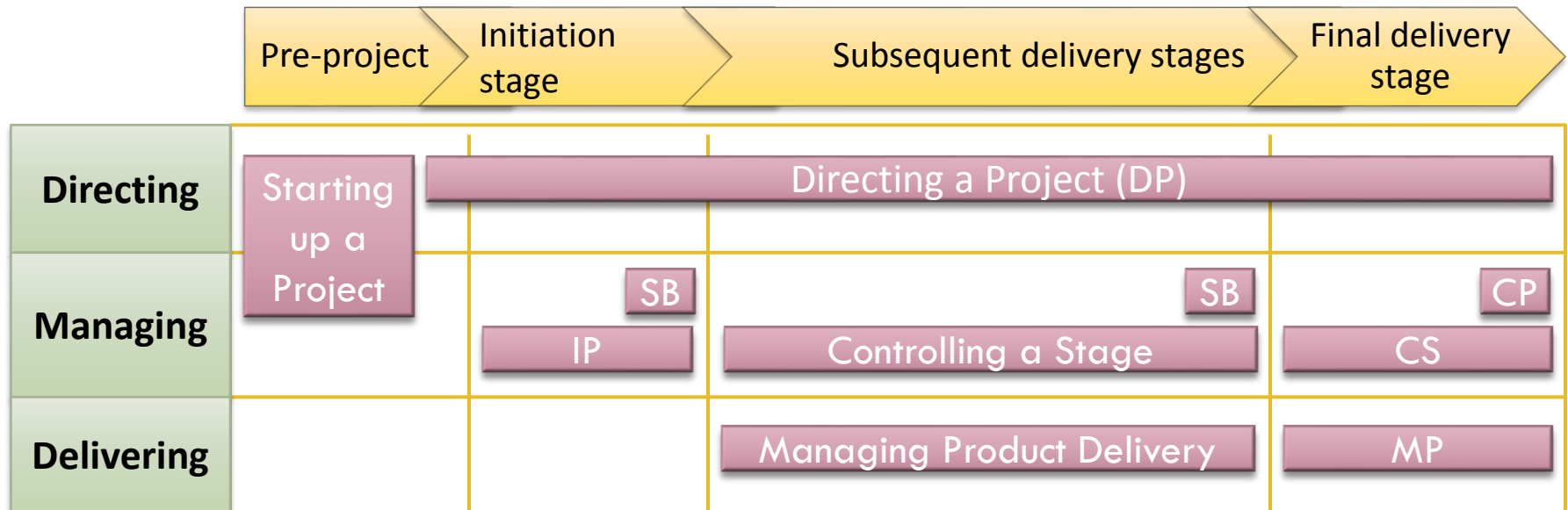
1. Business Case (BC)
2. Organization (OR)
3. Quality (QU)
4. Plans (PL)
5. Risk (RK)
6. Change (CH)
7. Progress (PG)

The PRINCE2 themes describe aspects of project management that must be addressed continually.

Any Project Manager who gives thorough attention to these themes will fulfill the role in a professional manner



PROCESSES IN PRINCE2



1. Starting up a Project (SU)
2. Directing a Project (DP)
3. Initiating a Project (IP)
4. Controlling a Stage (CS)
5. Managing Project Delivery (MP)
6. Managing Stage Boundary (SB)
7. Closing a Project (CP)

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CUSTOMERS & SUPPLIERS IN PRINCE2

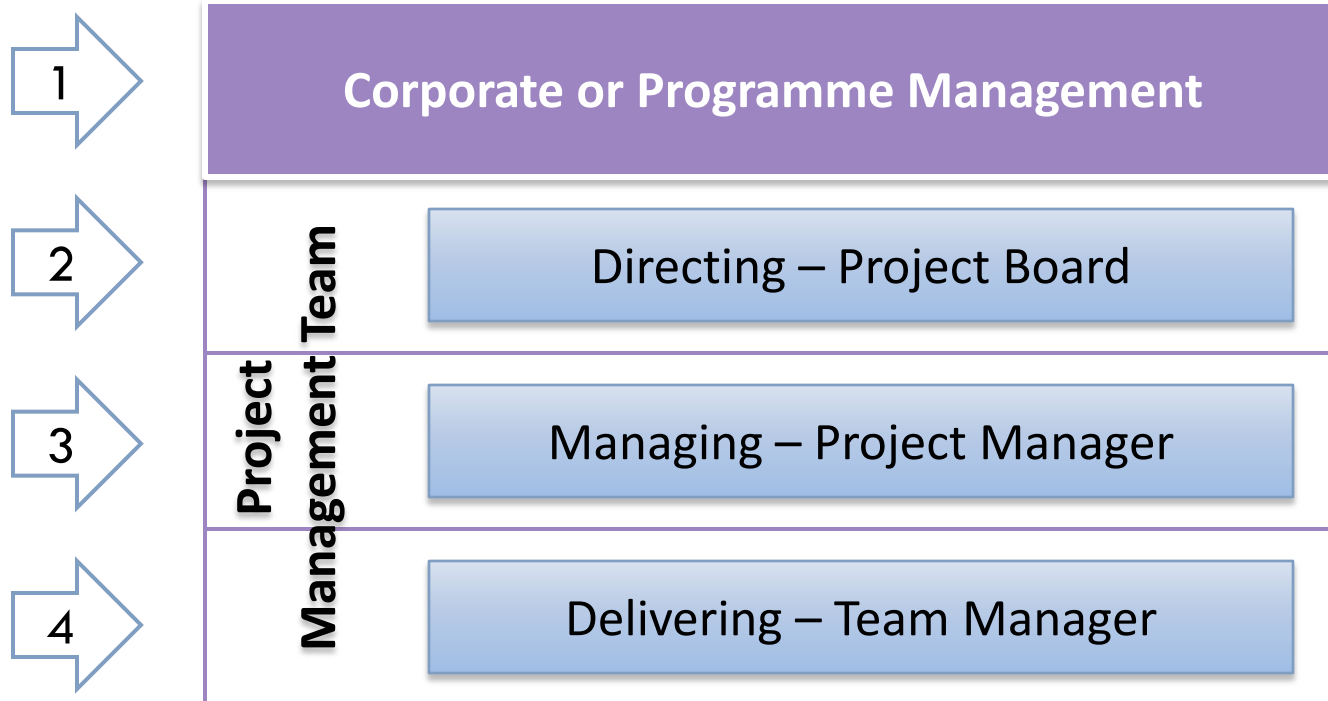
PRINCE2 is based on a customer/supplier environment.

- Customer: who will specify the desired result and probably pay for the project
- Supplier: who will provide the resources and skills to deliver that result



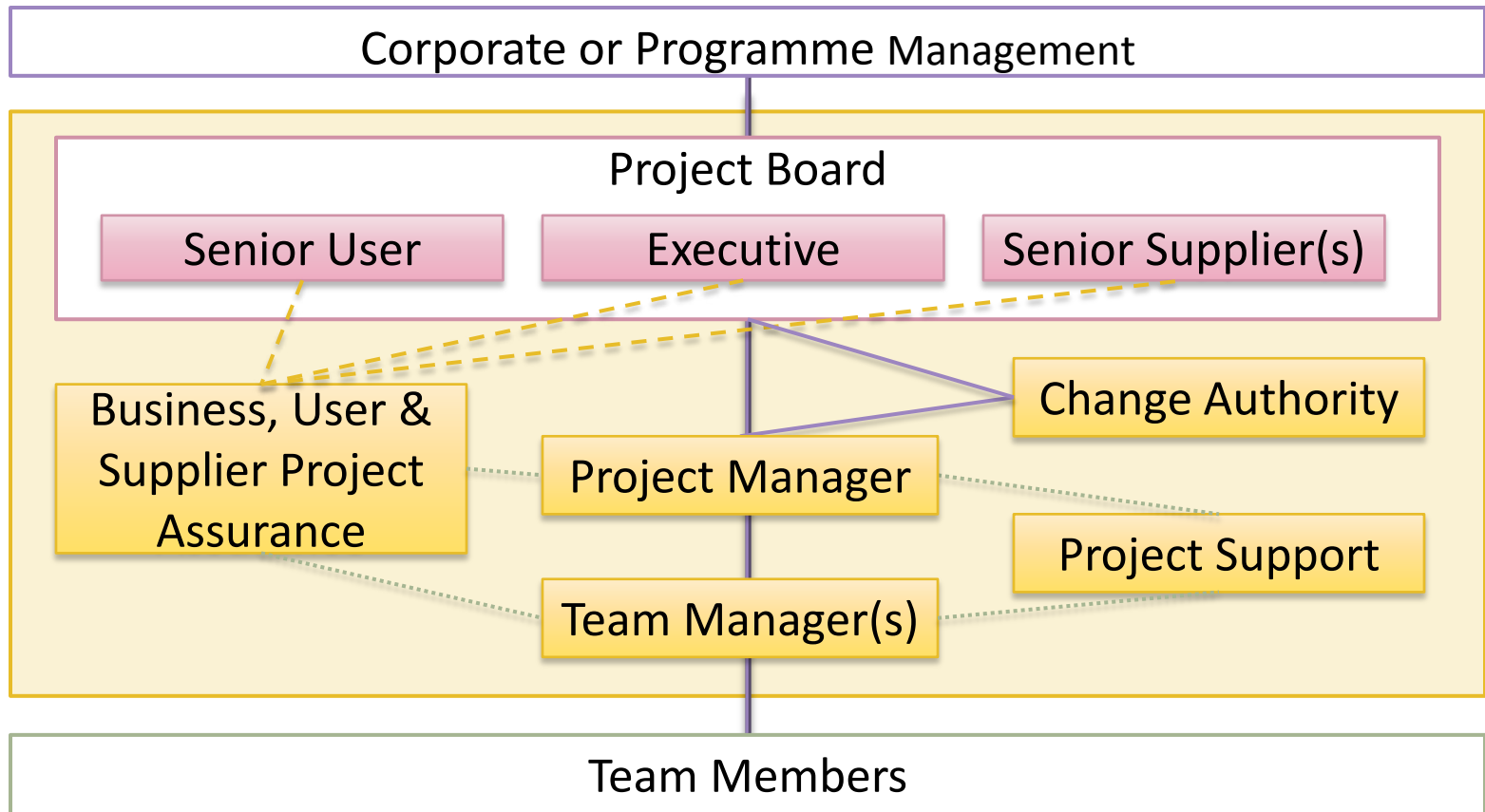
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FOUR LEVELS OF ORGANIZATION



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THE PM TEAM STRUCTURE



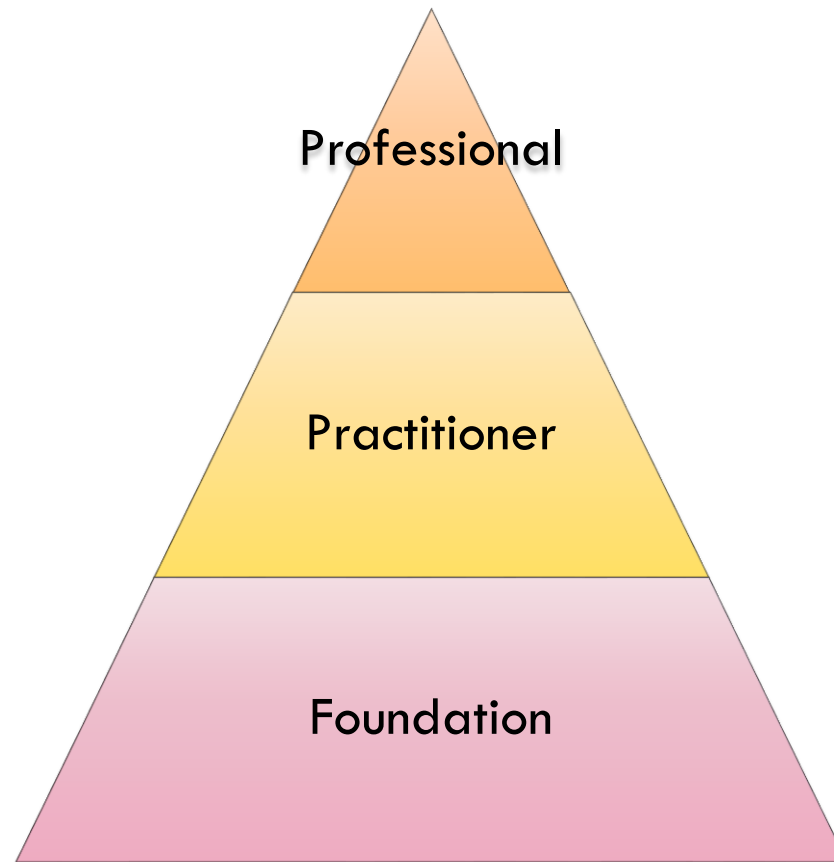
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PRINCE2 QUALIFICATION SCHEME

Introduction to PRINCE2

QUALIFICATION SCHEME



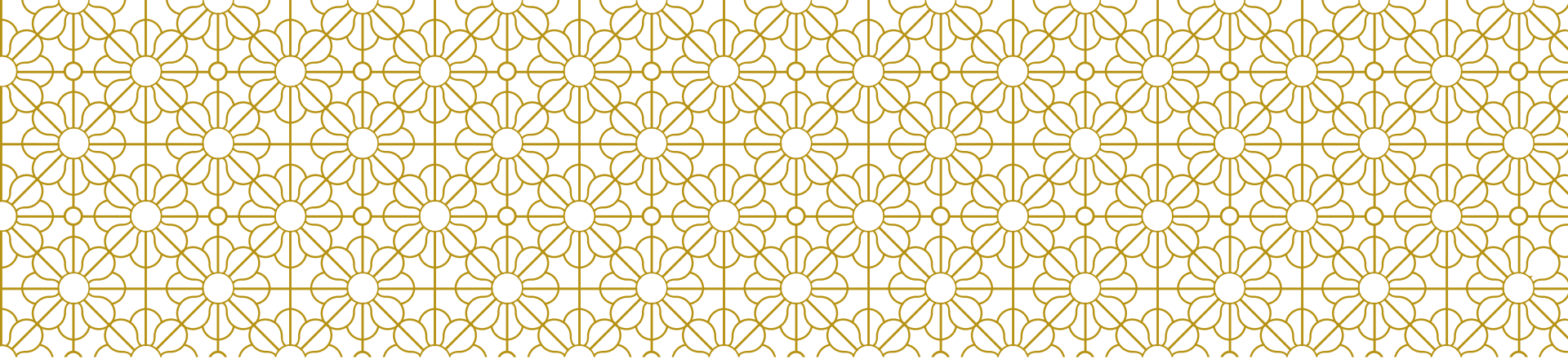
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PRINCE2 FOUNDATION

Exam Duration:	1 hour
Exam Type:	Simple Multiple Choice Questions
Number of Questions	75
Number of Scored Questions	70
Passing Score	50% (35/70)
Negative Marking	No
Material Allowed	Close book
Prerequisite	None
Training Course Duration	3 days (including exam, optional)

PRINCE2 PRACTITIONER

Exam Duration:	2.5 hour
Exam Type:	Complex Objective Questions
Number of Questions	8 questions - 10 question items per question, each worth one mark
Passing Score	55% (44/80)
Negative Marking	No
Material Allowed	Open book (PRINCE2 Manual Only)
Prerequisite	PRINCE2 Foundation or PMP
Training Course Duration	2 days (including exam, optional)



COMMON QUESTIONS

Introduction to PRINCE2

WHY PRINCE2? (BENEFITS)

Established and proven method for project management

Clear roles & responsibilities – and workflows

Can be applied to any type of project

Widely recognized and understood

Process Templates are available

Plans are carefully designed to meet the needs of the different levels in the management team

Tailoring options are available

PMP VS. PRINCE2 — WHICH IS BETTER?

PMP & PRINCE2 are the BIG TWO of the PM world

PMP is a framework — PRINCE2 is a method

PMP is knowledge-based — PRINCE2 is execution-based

PRINCE2 complements PMP — there is no conflict

Both have their Pros and Cons

Some terminologies are different — be aware of them

If you want to learn ‘what is project management’ — go for PMP

If you want to learn ‘how to execute a project’ — go for PRINCE2

SHOULD I GO FOR PRINCE2 CERTIFICATION?

Your decision depends on following factors:

- Seriousness in making career in Project Management
- Current role in the organization
- Would-be role that you look forward
- Geographical location where you like to work

If you want to develop successful career in PM, do both!

Few positive points of PRINCE2

- No pre-requisites for the examination
- Step-wise qualification scheme
- Availability of process templates

IS PRINCE2 APPLICABLE AT MY ORGANIZATION?

Concept of steering committee (Board)

- It is normal to have steering committee / project board in corporate projects. This concept is supported by PRINCE2

Authority of steering committee vs. project manager

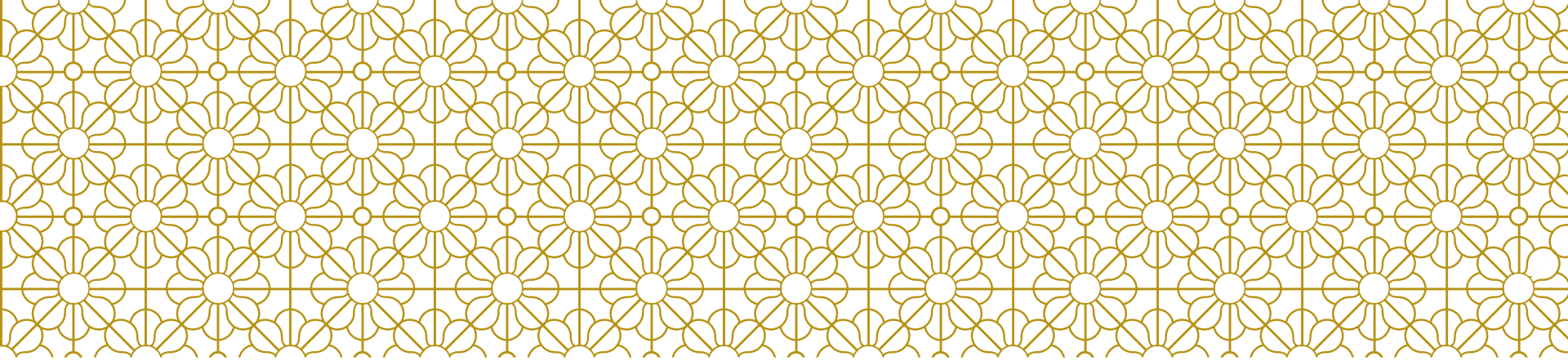
- Corporates usually give limited authority to project manager. Core authority belongs to the steering committee / project board. This concept is also supported by PRINCE2.

Project Management approach (staged)

- Project management approach is always staged in corporates.

PRINCE2 supports PMO in establishing the “method”

- This method has proven benefits, processes, roles and responsibilities, and qualification scheme.



THANK YOU!

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